

### The Monarch @ Chinatown Transform Fresno Presentation

12.14.22



FRESNO VIBRANT OUALITY HOUSING ENGAGED HOUSING HOUSING RESIDENTS



# **Sources of Funding**

- Investor US Bank
- Construction Lender US Bank
- Housing Authority of City of Fresno (HACF)
- Grant funding:
  - State of CA HCD
  - Transformative Climate Communities (TCC)
  - City of Fresno
  - California Housing Finance Agency (CalHFA)
  - Electric Power Research Institute (EPRi)









CALIFORNIA STRATEGIC GROWTH COUNCIL



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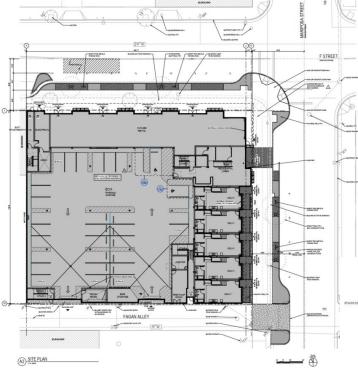
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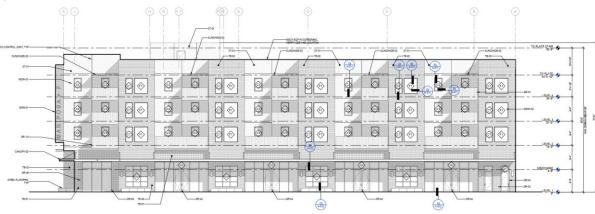


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A1 NORTH / F STREET ELEVATION

#### Site Plan + Elevation Plan

## **Design Components**

- Energy efficiency upgrades
  - net zero; no utility expenses for tenants
- Community room
- 2<sup>nd</sup> floor courtyard deck (9,108 sf), including amenities
  - BBQ, outdoor seating, lounge area, bocce ball court, planters
- Other on site amenities, including:
  - Laundry facilities on floors 2, 3, and 4
  - Property management (GSF)
  - Secured Parking garage for residents
    - Bike storage area
  - Elevator



### **Revitalizing Chinatown**

- Development of 26,250 sq ft/ 0.60 acres / 57-unit apartment complex
- 4 stories, consisting of studio lofts, and 1-, 2-, and 3-bedroom units (2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup> Floors), including private balconies

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- (15) Studios
- (5) Lofts
- (11) 1 Br Units
- (23) 2 Br Units
- (3) 3 Br Units
- Providing affordable housing to workforce population
- Opportunity for future first-floor retail space (4,127 sq ft)
- Recent milestones:
  - Temporary Certificates of Occupancy issued from City of Fresno 11.30
  - Tenants move-in commenced 12.07





#### Into a Reality.

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