



Project 19

Chinatown PBID Feasibility Study and
Potential PBID Formation



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Introduction

As a part of the Transform Fresno plan and the Transformative Climate Communities (TCC) grant, a Property Based Improvement District (PBID) Feasibility Study and potential PBID formation was voted on by the Community as a leverage/locally funded project. Also known as Project #19, this project will determine if the property owners within the Chinatown community are interested in forming a PBID to improve Chinatown with additional services such as security, lighting and clean up efforts. A PBID is defined as an area within which businesses are required to pay an assessment tax to fund additional services within the district's boundaries.

The Chinatown community is located within the Transform Fresno Project Area and is adjacent to the New High Speed Rail Facility. Funding for this project is coming directly from the City of Fresno and not from the TCC grant.



Project Summary

The City of Fresno plans to set up a Property Based Improvement District (PBID) in Chinatown to compliment the TCC infrastructure and housing projects in Chinatown. The project will fund a PBID feasibility study to identify and assess property owners in Chinatown, set up a framework for the PBID District Formation, and create a draft Management District Plan. The project goal is the formation of a Chinatown PBID District through a public hearing and ballot process.

Feasibility Study



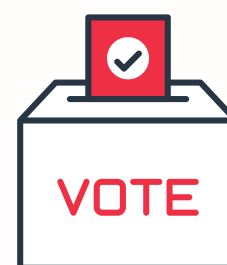
The City of Fresno has hired a consultant, Willdan Financial Services to conduct a Chinatown PBID Feasibility Study for the first portion of this project.

Property Owner Support



Property owners meetings will be held to inform and gain support for the formation of a Chinatown PBID. If property owners support the formation and the feasibility study indicates that a PBID is a viable option for Chinatown, a draft management district plan and framework will be developed through propoerty owner engagement.

Formation



If there is continued property owner support through the development process of a Chinatown PBID framework and Management District Plan, the City of Fresno will prepare a petition, hold city council hearings and produce a ballot for property owner vote

Conclusion



Feasibility Study

Currently conducting a Chinatown PBID feasibility study that will include property owner workshops planned for May 2021



Property Owner Support

We must have property owner support to move forward with a Chinatown PBID



Chinatown PBID Formation

Will provide additional services to the Chinatown community and help improve businesses